



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**INCOME STATEMENT**  
from 01.01. to 31.12.2023.

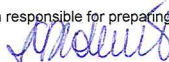
(in RSD thousand)

Group of accounts, account	ITEM	ADP Code			Note	01.01. - 31.12.2023.	01.01. - 31.12.2022.
		1	2	3			
70	Interest income	1	0	0	1	35.148.810	19.149.083
60	Interest expenses	1	0	0	2	10.682.092	3.911.134
	Net interest gains (1001-1002)	1	0	0	3	24.466.718	15.237.949
	Net interest losses (1002-1001)	1	0	0	4	0	0
71	Income from fees and commissions	1	0	0	5	12.027.696	11.253.116
61	Expenses on fees and commissions	1	0	0	6	3.923.385	3.947.271
	Net gains from fees and commissions (1005-1006)	1	0	0	7	8.104.311	7.305.845
	Net losses on fees and commissions (1006 - 1005)	1	0	0	8	0	0
774 - 674 + 776 - 676 + 777 - 677	Net gains from change in fair value of financial instruments	1	0	0	9	112.762	688.600
674 - 774 + 676 - 776 + 677 - 777	Net losses on change in fair value of financial instruments	1	0	1	0	0	0
727 + 728 - 627 - 628	Net gains from reclassification of financial instruments	1	0	1	1	0	0
627 + 628 - 727 - 728	Net losses on reclassification of financial instruments	1	0	1	2	0	0
720 - 620 + 721 - 621	Net gains from derecognition of the financial instruments measured at fair value	1	0	1	3	182.916	0
620 - 720 + 621 - 721	Net losses on derecognition of the financial instruments measured at fair value	1	0	1	4	0	65.855
775 - 675 + 770 - 670	Net gains from hedging	1	0	1	5	0	17.333
675 - 775 + 670 - 770	Net losses on hedging	1	0	1	6	5.044	0
78-68	Net exchange rate gains and gains from agreed currency clause	1	0	1	7	0	0
68-78	Net exchange rate losses and losses on agreed currency clause	1	0	1	8	108.032	225.879
750 - 650 + 751 - 651 + 756 - 656 + 760 - 660 + 729 - 629	Net income from reduction in impairment of financial assets not measured at fair value through income statement	1	0	1	9	0	0
650 - 750 + 651 - 751 + 656 - 756 + 660 - 760 + 629 - 729	Net expenses on impairment of financial assets not measured at fair value through income statement	1	0	2	0	1.731.631	3.328.960
726 - 626	Net gains from derecognition of the financial instruments measured at amortised cost	1	0	2	1	0	35.056
626 - 726	Net losses on derecognition of the financial instruments measured at amortised cost	1	0	2	2	1.999	0
723 - 623	Net gains from derecognition of investments in associated companies and joint ventures	1	0	2	3	0	0
623 - 723	Net losses on derecognition of investments in associated companies and joint ventures	1	0	2	4	0	0
74, 766	Other operating income	1	0	2	5	88.260	53.869
	<b>TOTAL NET OPERATING INCOME</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	1	0	2	6	31.108.261	19.717.958
	<b>TOTAL NET OPERATING EXPENSES</b> (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 - 1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 + 1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) < 0	1	0	2	7	0	0
63, 655, 755	Salaries, salary compensations and other personal expenses	1	0	2	8	3.928.238	3.547.979
642	Depreciation expenses	1	0	2	9	1.327.778	1.345.775
752, 753, 761, 762, 767, 768, 773	Other income	1	0	3	0	1.167.032	728.660
64 (except 642), 652, 653, 661, 662, 667, 668, 673	Other expenses	1	0	3	1	6.076.906	6.320.760
	<b>PROFIT BEFORE TAX</b> (1026 - 1027 - 1028 - 1029 + 1030 - 1031) ≥ 0	1	0	3	2	20.942.371	9.232.104
	<b>LOSSES BEFORE TAX</b> (1026 - 1027 - 1028 - 1029 + 1030 - 1031) < 0	1	0	3	3	0	0

Group of accounts, account	ITEM	ADP Code	Note	01.01. - 31.12.2023.	01.01. - 31.12.2022.
1	2	3	4	5	6
850	Profit tax	1 0 3 4		2.391.472	948.669
861	Gains from deferred taxes	1 0 3 5		0	94.847
860	Losses on deferred taxes	1 0 3 6		90.811	0
	<b>PROFIT AFTER TAX</b> (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1 0 3 7		18.460.088	8.378.282
	<b>LOSSES AFTER TAX</b> (1032 - 1033 - 1034 + 1035 - 1036) < 0	1 0 3 8		0	0
769-669	Net profit from discontinued operations	1 0 3 9		0	0
669-769	Net loss from discontinued operations	1 0 4 0		0	0
	<b>RESULT FOR THE PERIOD – PROFIT</b> (1037 - 1038 + 1039 - 1040) ≥ 0	1 0 4 1		18.460.088	8.378.282
	<b>RESULT FOR THE PERIOD – LOSSES</b> (1037 - 1038 + 1039 - 1040) < 0	1 0 4 2		0	0
	Profit belonging to a parent entity	1 0 4 3		0	0
	Profit belonging to non-controlling owners	1 0 4 4		0	0
	Losses belonging to a parent entity	1 0 4 5		0	0
	Losses belonging to non-controlling owners	1 0 4 6		0	0
	<b>EARNINGS PER SHARE</b>				
	Basic earnings per share (in dinars, without paras)	1 0 4 7		7.820	3.549
	Diluted earnings per share (in dinars, without paras)	1 0 4 8		7.820	3.549

In Belgrade,  
on 24.01.2024

Person responsible for preparing the financial statement



Legal representative of the Bank

